

RALPHIE'S HOT TOPIC

January 2012

Sports Wagering



PROTECT
YOUR  TEAM

Sports Wagering

- ⊙ It is not permissible for any CU athletic department staff member or student-athlete to participate in sports wagering.
- ⊙ The prohibition includes any NCAA-sponsored sport (i.e., football, basketball, baseball) at any level (collegiate, amateur, professional).
- ⊙ Participating in sports wagering has severe penalties.

Sports Wagering

- ⊙ What exactly is sports wagering??
- ⊙ If there is a risk and a potential reward, then it equals gambling!!
- ⊙ A wager is any agreement in which an individual or entity agrees to give up an item of value (e.g., cash, shirt, dinner) in exchange for the possibility of gaining another item of value.

Sports Wagering

- ⊙ What exactly is sports wagering??
- ⊙ March Madness brackets, sports pools, online fantasy leagues are all examples that could get you in trouble if you wager.
- ⊙ If you wager anything of value (cash, meal, apparel, etc.) on a sporting event, it is considered gambling.

Sports Wagering

- ⊙ Some forgotten portions of sports wagering are; point shaving and providing team information to someone who will be placing a bet (i.e. injuries, team morale).
- ⊙ Student-athletes could lose eligibility and staff members could lose their job for their participation in sports wagering.

Sports Wagering

Violation Example:

- ▣ Institutional part-time staff member placed online wagers on college and professional football contests (including one football contest involving the institution) using institutional computers. The part-time staff member placed each wager for approximately \$50. Although the part-time staff member was educated on gambling legislation when he was hired by the institution, he failed to recall the rules education session when he started making the wagers.
- ▣ The part-time staff member has been placed on a two week suspension without pay. He has also been issued a letter of reprimand. Third, the compliance office will continue to discuss bylaw 10.3 and impermissible gambling activities in future educational sessions, newsletters, and weekly emails to the athletics staff. Subsequently, the part-time staff member resigned.
- ▣ Please note that had the staff member been a full-time athletics department staff member, he would have been subject to a show cause provision for his gambling activities.

Sports Wagering

- ▣ If you have questions or want to know more about sports wagering, please check out the NCAA Website:
- ▣ www.dontbetonit.org
- ▣ When in doubt, Don't Bet On It!!